

HARBOUR REVENUE ACCOUNTS 2021/22 - BUDGET MONITORING

NOTES

- 1 A new Health & Safety designated post included in the original 2021/22 committee budget is now being funded directly from the corporate Council budget. There will be in-year savings during temporary arrangements for the vacant Head of Tor Bay Harbours post. Further savings are anticipated on seasonal staff arrangements and vacancies.
- 2 Budget pressures have arisen from the Torquay bridge & cill, pontoon works and traffic barrier at Paignton and Town Dock repairs.
- 3 New metering arrangements are reducing water services costs at Brixham.
- 4 Fish Market cleaning costs are expected to transfer to the lessee
- 5 Increased premium costs on marine insurance cover
- 6 Significant works have been necessary to the work boat at Brixham to ensure full compliance with statutory operating requirements.
- 7 The projected outturn reflects costs of improved broadband facilities at all three harbours.

	Budget	Projected
	2021/22	outturn
	£k	£k
Torquay Town Dock	81	81
Torquay Inner Harbour pontoons	54	54
Torquay Haldon Pier	81	81
Brixham Harbour Regeneration	282	282
Brixham Harbour Jetty	38	38
Harbour Light (interest only)		16
Dredging works (now funded from Gen Fund)	11	
	<u>547</u>	<u>552</u>

- 9 The pilot arrangement for a dedicated police presence is being re-assessed and the budget has been withdrawn.
- 10 Transfer of the contributions from the General Fund to Reserve (see note 15). The Brixham dredging works may not be implemented within the current year and will be earmarked specifically within the Reserve balance.
- 11 The original budget approved by Harbour Committee included a proposed £200k reduction in the contribution to the General Fund. The overall Council budget approved on 11th February provided a £100k reduction (along with funding of a health & safety salary post directly from the General Fund - see note 1).
- 12 Revised rental expectations include the new Brixham Fish Market lease and the full rent from the Harbour Light restaurant (offsetting capital charges now at note 6).
- 13 The revised projection for turnover rents was originally revised based on the actual levels for 2019/20. The figures for 2020/21 have been recently received and reveal a more benign affect from Covid-19 than anticipated.
- 14 Budget projections are now apportioned to reflect the charging structure approved by Harbour Committee in December 2021
- 15 Targets for utilities recharges have been re-assessed particularly in light of reduced water services costs (see note 3).
- 16 Council approved contribution of £122,000 to the Harbour Account from 2020/21 outturn balances together with funding of dredging works at Brixham Harbour of £150,000. These amounts have been transferred to the Harbour reserve at note 8.
- 17 Costs of the safe break up and removal of a sunken vessel at Brixham Harbour have been held in suspense pending an insurance claim which has now been received and also funds earlier costs charged to the Harbour Account in the previous year.
- 18 Residual costs incurred on the Harbour Light and Brixham Harbour Infrastructure capital schemes will be charged to the Reserve.